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Date	Telephone
28 March 2019	+31 6 1100 5667
Our reference	Your reference
LCP 19.0072	

Subject
Adjustment of the project proposal for the incremental capacity process 2017

Dear Mr De Maa,

Based on article 28 paragraph 1 of Regulation (EU) 2017/459 (hereinafter referred to as CAM NC) GTS has submitted a project proposal for the incremental capacity process 2017. Through the present letter GTS adjusts the project proposal for the incremental capacity process 2017. We explain this change in more detail below.

Explanation

In accordance with article 28 paragraph 1D CAM NC the project proposal for the incremental capacity process 2017 contains the parameters of the economic test as mentioned in article 22 paragraph 1 CAM NC. For the calculation of the parameters GTS used a reference price of 0,998 Euro/kWh/h/y based on tariffs on interconnection points near the new interconnection point as set by ACM for 2019. This results in an expected present value of the binding commitments of network users for contracting capacity, based on a booking period of 15 years, of approximately €80 million for offer level I and €130 million for offer level II. The present value of the estimated increase in the allowed or target revenue is approximately €0.6 million.

Due to the implementation of Regulation (EU) 2017/460 (hereinafter referred to as TAR NC) on the 1st of January 2020 the existing tariff structure will be replaced with a new tariff structure. The 2019 tariff is therefore not representative. Unfortunately, the Tariff Decision for 2020 is not yet taken. However, the Tariff Proposal of GTS provides an indication of the tariff in 2020, namely 1,640 Euro/kWh/h/y. This results in an expected present value of the binding commitments of network users for contracting capacity, based on a booking period of 15 years, of approximately €130 million for offer level I and €210 million for offer level II. The present value of the estimated increase in the allowed or target revenue is approximately €0.6 million.

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To be clear, in the economic test for the incremental capacity process 2017, the estimated reference price is equal to the (non-storage) entry tariff in Tariff Decision 2020, to be taken by ACM.

We kindly request to include this adjustment in the assessment of the project proposal for the incremental capacity project 2017.

Yours sincerely,
GASUNIE TRANSPORT SERVICES B.V.



Helmie Botter
Manager Commerce & Regulation